FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB A	APPROVAL
MB Number:	3235-0287

nours per response:	0.5

Section 16. Form 4 or Form 5 obligations may continue. See					ed pur	d pursuant to Section 16(a) of the Securities Exchange Act of 1934								imber: ed average er respons	e burden	235-0287 0.5			
1. Name and Address of Reporting Person <sup>*</sup> TPG Group Holdings (SBS) Advisors, Inc.				01 2. Is								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			or				
	(Last) (First) (Middle) C/O TPG GLOBAL, LLC					3. Date of Earliest Transaction (Month/Day/Year) 11/19/2013							Officer (give title Other (specify below)						
301 COMMERCE STREET, SUITE 3300 (Street) FORT WORTH TX 76102				4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person							
(City) (State) (Zip)												X Form filed by More than One Reporting Person							
			Table I	- Non	-Deriv	vativ	e Se	curities	Acqui	ired,	Dispose	d of, or I	Beneficia	lly Owned					
1. Title of	1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/				(ear) Exec		eemed tion Date, n/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and					
Common	Stock			11/:	19/201	.3			С		2,496,19	94 A	(2)	2,496,194		1	ſ	See Exp of Respo (3)(4)	
			Table								)isposed 1s, conve			y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code 8)		Deri Sec Acq or D	umber of ivative urities uired (A) Disposed of (Instr. 3, 4 5)	6. Date Expirat (Month	tion Da				Derivative derivative Security (Instr. 5) Benefit Owned Follow Report		arities Form: eficially Direct ( ed or Indir owing (I) (Instr ported		hip Indire Bene D) Owne ect (Instr	ficial ership
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares		Transad (Instr. 4				
Series B Preferred Stock	(2)	11/19/2013			С			260,090	(2)	)	(2)	Common Stock	155,222	(2)	C	)	I		Explanation esponses <sup>(1)</sup>
Series C Preferred Stock	(2)	11/19/2013			с			937,014	(2)	)	(2)	(2) Common Stock 559,21		(2)	c	0 I			Explanation esponses <sup>(1)</sup>
Series D Preferred Stock	(2)	11/19/2013			С			2,985,519	(2)	)	(2)	Common Stock	1,781,76	1 (2)	C	)	I		Explanation esponses <sup>(1)</sup>
	1. Name and Address of Reporting Person <sup>*</sup> <u>TPG Group Holdings (SBS) Advisors, Inc.</u>																		
(Last) C/O TPO	G GLOBAL	(First) , LLC	(M	liddle)															
301 COI	MMERCE S	STREET, SUITE	E 3300																
(Street) FORT W	/ORTH	ТХ	70	5102															
(City)		(State)	(Z	ip)															
	nd Address of ERMAN	Reporting Person <sup>*</sup>	ŧ																
I	G GLOBAL MMERCE S	(First) , LLC STREET, SUITE		liddle)															
(Street) FORT W	/ORTH	ТХ	70	5102															
(City)		(State)	(Z	ip)															
	nd Address of	Reporting Person*	÷																

(Middle)

(Last)

(First)

C/O TPG GLOBAL, LLC							
301 COMMERCE STREET, SUITE 3300							
(Street)							
FORT WORTH	TX	76102					
(Citv)	(State)	(Zip)					

## Explanation of Responses:

1. David Bonderman and James G. Coulter are officers and sole shareholders of TPG Group Holdings (SBS) Advisors, Inc. ("Group Advisors" and, together with Messrs. Bonderman and Coulter, the "Reporting Persons"), which is the general partner of TPG Group Holdings (SBS), L.P., which is the sole member of TPG Holdings I-A, LLC, which is the general partner of TPG Holdings I, L.P., which is the sole member of TPG Biotechnology GenPar III Advisors, LLC, which is the general partner of TPG Biotechnology GenPar III, L.P., which is the general partner of TPG Biotechnology Partners III, L.P. ("TPG Biotech III"), which directly holds 2,496,194 shares of Common Stock ("Common Stock") of Tandem Diabetes Care, Inc. (the "Issuer").

2. On November 19, 2013, the (a) shares of Series B Preferred Stock of the Issuer (the "Series B") held by TPG Biotech III automatically converted into 155,222 shares of Common Stock, (b) shares of Series C Preferred Stock of the Issuer (the "Series C") held by TPG Biotech III automatically converted into 559,211 shares of Common Stock and (c) shares of Series D Preferred Stock of the Issuer (the "Series D") held by TPG Biotech III automatically converted into 1,781,761 shares of Common Stock, at initial conversion rates in each case equal to one share of Common Stock per share of preferred stock. The initial conversion rates have been adjusted as a result of a 1-for-1.6756 reverse stock split of the Issuer's Common Stock.

3. Because of the relationship between the Reporting Persons and TPG Biotech III, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of the greater of their respective direct or indirect pecuniary interests in the profits or capital accounts of TPG Biotech III. Each of TPG Biotech III and each Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of TPG Biotech III's or such Reporting Person's pecuniary interest therein, if any.

4. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any equity securities in excess of their respective pecuniary interests.

## **Remarks:**

(5) The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. (6) Ronald Cami is signing on behalf of both Messrs. Bonderman and Coulter pursuant to authorization and designation letters dated July 1, 2013, which were previously filed with the Securities and Exchange Commission.

<u>Ronald Cami, Vice President,</u> <u>TPG Group Holdings (SBS)</u> <u>Advisors, Inc. (5)</u>	<u>11/20/2013</u>
Ronald Cami on behalf of David Bonderman (5) (6)	<u>11/20/2013</u>
Ronald Cami on behalf of James G. Coulter (5) (6)	<u>11/20/2013</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.