### SEC Form 4

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### FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287

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1. Name and Address of Reporting Person* <u>Sheridan John F</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>TANDEM DIABETES CARE INC</u> [ TNDM ]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title Other (specify below) below)		
CO TANDEN DIADETEC CADE INC		· · · ·	3. Date of Earliest Transaction (Month/Day/Year) 02/21/2020		PRESIDENT & CEO		
(Street) SAN DIEGO (City)	CA (State)	92121 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filing ( Form filed by One Report Form filed by More than 0 Person	ing Person	

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount (A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	02/21/2020		M <sup>(1)</sup>		30,000	A	\$2.59	32,501	D		
Common Stock	02/21/2020		S <sup>(2)</sup>		16,458	D	<b>\$</b> 87.3858 <sup>(3)</sup>	16,043	D		
Common Stock	02/21/2020		S <sup>(2)</sup>		12,842	D	\$88.3784(4)	3,201	D		
Common Stock	02/21/2020		S <sup>(2)</sup>		700	D	\$89.6228(5)	2,501	D		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$2.59	02/21/2020		М			30,000	(6)	(7)	Common Stock	30,000	\$ <mark>0</mark>	1,667	D	

Explanation of Responses:

1. Represents shares of common stock received upon exercise of a stock option award.

2. The shares were sold, pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 6, 2019, as amended on December 16, 2019.

3. The price reported is the weighted average price. The shares were sold in multiple transactions at prices ranging from \$87.00 to \$87.97. The Reporting Person undertakes to provide the Securities and Exchange Commission (the "SEC"), the issuer, and any security holder full information regarding the number of shares and the prices at which the shares were sold.

4. The price reported is the weighted average price. The shares were sold in multiple transactions at prices ranging from \$88.01 to \$88.90. The Reporting Person undertakes to provide the Securities and Exchange Commission (the "SEC"), the issuer, and any security holder full information regarding the number of shares and the prices at which the shares were sold.

5. The price reported is the weighted average price. The shares were sold in multiple transactions at prices ranging from \$89.60 to \$89.67. The Reporting Person undertakes to provide the Securities and Exchange Commission (the "SEC"), the issuer, and any security holder full information regarding the number of shares and the prices at which the shares were sold.

6. The option shall vest as to fifty percent (50%) of the underlying shares on 12/01/2018, and the remaining shares shall vest in twelve (12) equal monthly installments thereafter.

7. The expiration date for these options is 10 years from the date of grant.

**Remarks:** 

David B. Berger as attorney-infact for John F. Sheridan 02/24/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.