SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Form 4 or Form 5 c	longer subject to Section 16. bligations may continue. See	01			Estimated average burden hours per response: 0.5		
 Instruction 1(b). 			Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940				
1. Name and Address Sheridan John			2. Issuer Name and Ticker or Trading Symbol <u>TANDEM DIABETES CARE INC</u> [TNDM] —	(Check all applica X Direct	,	uer 10% Owner Other (specify below)	
(Last) (First) (Middle) C/O TANDEM DIABETES CARE, INC. 11075 ROSELLE STREET		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/17/2021		PRESIDENT & C	PRESIDENT & CEO	
(Street) SAN DIEGO	CA (State)	92121 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	X Form	int/Group Filing (Check Ap filed by One Reporting Per filed by More than One Re	son	
	(0000)		 Non-Derivative Securities Acquired, Disposed of, or Beneficially (Dwned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any (Month/Day/Year)	Code (Instr. 8)					Beneficially Owned Following Reported		7. Nature of Indirect Beneficial
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		Ownership (Instr. 4)
Common Stock	05/17/2021		A		296 ⁽¹⁾	А	\$66.76	4,052	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	(1130.4)	
Restricted Stock Unit ⁽²⁾	(3)	05/18/2021		Α		12,679		(4)	(4)	Common Stock	12,679	\$0	12,679	D	
Performance Stock Unit ⁽²⁾	(5)	05/18/2021		Α		12,679		(5)	(5)	Common Stock	12,679	\$0	12,679	D	
Stock Option ⁽²⁾	\$81.63	05/18/2021		Α		38,733		(6)	(7)	Common Stock	38,733	\$0	38,733	D	

Explanation of Responses:

1. The reporting person is voluntarily reporting the acquisition of shares of common stock pursuant to the Tandem Diabetes Care, Inc. Amended and Restated 2013 Employee Stock Purchase Plan ("ESPP"), for the ESPP purchase period of November 17, 2020 through May 17, 2021. This transaction is also exempt under Rule 16b-3(c).

2. Awarded on May 18, 2021 pursuant to the Tandem Diabetes Care, Inc. 2013 Stock Incentive Plan, as amended, and the agreements related thereto (the "2013 Plan").

3. Each restricted stock unit ("RSU") represents a contingent right to receive either one share of common stock of the Issuer or cash in lieu thereof, at the Issuer's discretion, in accordance with the terms of the 2013 Plan.

4. RSU vest as to twenty-five percent (25%) of the total number of shares subject to the RSU on the one-year anniversary of the grant date, and the remaining shares shall vest in twelve (12) equal quarterly installments thereafter, subject to the terms of the 2013 Plan. 5. Each performance stock unit ("PSU") represents a contingent right to receive one share of Tandem Diabetes Care, Inc. (the "Company") common stock based upon the achievement of certain pre-defined performance metrics as of December 31, 2024 (the "Measurement Date"). The number of shares issued may range from 0% to 200 % of the amount specified above, based upon (i) Company's actual performance relative to the pre-defined performance metrics, and (ii) subject to the awardee's continuing service through the Measurement Date. If minimum performance metrics are not met, no PSU's will vest.

6. The option shall vest as to twenty-five percent (25%) of the underlying shares on the one-year anniversary of the grant date, and the remaining shares shall vest in thirty-six (36) equal monthly installments thereafter, subject to the terms of the 2013 Plan.

7. The expiration date for these options is 10 years from the date of grant.

Remarks:

s/ David B. Berger, Attorney-in-Fact for 05/20/2021 John F. Sheridan

** Signature of Reporting Person

Date

OMB APPROVAL

3235-0287

OMB Number

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby constitutes and appoints David B. Berger, Leigh A. Vosseller, Karrie Rexford, Christina X. Sun, James W. Sytsma and Ry; (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer of Tandem Diabetes Care, Inc. (the "Company"), F((2) do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such F((3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of be The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform each and every act and thing whatsoeve The undersigned agrees that each such attorney-in-fact may rely entirely on information furnished orally or in writing by the undersigned to (

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This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4s and 5s with resp IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 2nd day of March, 2021.

By:

Name: John F. Sheridan DocuSign