| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: | 3235-0287 |
|-------------------------|-----------|
| Estimated average burde | en |
| hours per response: | 0.5 |

| Section 16. Form 4 or Form 5 obligations may continue. See | | NT OF CHAN | | | | | | RSH | | Estim | Number: ated average bur per response: | 3235-0287 den 0.5 | |
|--|--|--|------------------------------|-------------------------|-----------------------------------|------------------------|------------------|--------------------|--|--|---|---|--|
| Instruction 1(b). | Filed | l pursuant to Section 1 or Section 30(h) of | L6(a) of the Inve | the Se stmer | ecurities Excha nt Company Ad | ange Act ct of 194 | of 1934 D | | | | | | |
| 1. Name and Address of Reporting Person [*] BLICKENSTAFF KIM D | 2. Issuer Name and Ticker or Trading Symbol <u>TANDEM DIABETES CARE INC</u> [TNDM] 5. Relationshi (Check all app | | | | | | | | | hip of Reporting Person(s) to Issuer pplicable) rector 10% Owner | | | |
| (Last) (First) (Middle C/O TANDEM DIABETES CARE, INC. | 3. Date of Earliest Tra 08/06/2020 | onth/Day/Year) | | Officer (give below) | e title | Othe belov | r (specify v) | | | | | | |
| 11075 ROSELLE STREET | 4. If Amendment, Da | te of Ori | iginal | Filed (Month/D | ay/Year |) | | vidual or Joint/0 | Group | Filing (Check A | pplicable | | |
| (Street) SAN DIEGO CA 9212: | | | | | | | Line) X | | | e Reporting Pers re than One Rep | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | |
| Table I | - Non-Deriva | ative Securities | Acqui | red, | Disposed | of, or | Benefic | cially | Owned | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Yea | ar) 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Of (D) (Instr. 3 | Acquired 3, 4 and 5 | (A) or Dis i) | posed | 5. Amount of Securities Beneficially Owned Follow | /ing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Common Stock | 08/06/2020 |) | M ⁽¹⁾ | | 14,445 | A | \$9 |) | 599,038 | | Ι | See Footnote ⁽²⁾ | |
| Common Stock | 08/06/2020 | | M ⁽¹⁾ | | 23,260 | A | \$11.0 | 059 | 622,298 | | Ι | See Footnote ⁽²⁾ | |
| Common Stock | 08/06/2020 |) | S | | 121,698 | D | \$105.6 | 466 ⁽³⁾ | 500,600 | | Ι | See Footnote ⁽²⁾ | |
| Common Stock | 08/06/2020 | | S | | 600 | D | \$107.0 | 742 ⁽⁴⁾ | 500,000 | | Ι | See Footnote ⁽²⁾ | |
| Common Stock | 08/06/2020 | | M ⁽¹⁾ | | 10,495 | A | \$9 |) | 510,495 | | Ι | See Footnote ⁽²⁾ | |
| Common Stock | 08/06/2020 |) | M ⁽¹⁾ | | 16,288 | A | \$11.0 | 059 | 526,783 | | Ι | See Footnote ⁽²⁾ | |
| Common Stock | 08/07/2020 |) | M ⁽⁵⁾ | | 257,000 | A | \$3. | .5 | 783,783 | | Ι | See Footnote | |
| Common Stock | 08/07/2020 |) | M ⁽¹⁾ | | 6,982 | A | \$11.0 | 059 | 790,765 | | Ι | See Footnote ⁽²⁾ | |
| Common Stock | 08/07/2020 |) | M ⁽¹⁾ | | 124,335 | A | \$18. | .86 | 915,100 | | Ι | See Footnote ⁽²⁾ | |
| Common Stock | 08/07/2020 |) | M ⁽¹⁾ | | 29,927 | A | \$51 | 5 | 945,027 | , | Ι | See Footnote ⁽²⁾ | |
| Common Stock | 08/07/2020 |) | S | | 117,897 | D | \$105.8 | 556 ⁽⁶⁾ | 827,130 | | Ι | See Footnote ⁽²⁾ | |
| Common Stock | 08/07/2020 | | S | | 25,108 | D | \$106.9 | 448 ⁽⁷⁾ | 802,022 | | Ι | See Footnote ⁽²⁾ | |
| Common Stock | 08/07/2020 |) | S | | 17,439 | D | \$107.6 | 459 ⁽⁸⁾ | 784,583 | | I | See Footnote ⁽²⁾ | |
| Common Stock | 08/07/2020 | | s | | 800 | D | \$108.5 | 778 ⁽⁹⁾ | 783,783 | | I | See Footnote ⁽²⁾ | |
| Common Stock | 08/07/2020 | | M ⁽¹⁾ | | 4,893 | A | \$11.0 | 059 | 788,676 | | Ι | See Footnote ⁽²⁾ | |
| Common Stock | 08/07/2020 | | M ⁽¹⁾ | | 75,665 | A | \$18. | .86 | 864,341 | | Ι | See Footnote ⁽²⁾ | |
| Common Stock | 08/07/2020 | | M ⁽¹⁾ | | 9,295 | A | \$51 | .5 | 873,636 | | Ι | See Footnote ⁽²⁾ | |
| Table | | ive Securities A uts, calls, warrar | | | | | | | wned | | | | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|---|--|--|---|---|--|--|--|
|---|---|--|---|---|--|--|---|---|--|--|--|

| | | | Table II - Deri (e.g. | | , call | | arrants | uired, Dis _D options, | eqnyerti | | | Owned | Transaction(s) (Instr. 4) | | |
|--|---|---|---|------------------------|--------|---------------------|----------------|-------------------------------------|---------------------|-------------------------------|----------------------------|--|---|--|--|
| 1. Title of Stockative Option ^t y (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Dat (Mc ¹¹¹ /2020 (Mc ¹¹¹ /2020 | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Tronsa Code (| ction | 5. N Deri Sec | umber of | 6. Date Exerc Expiration Day/ | isable and | 7. Title an | d Amount les 24,940 | 8. Price of Derivîtive Secunty (Instr. 5) | 9. Number of deriversion Securities Beneficially | 10. Own~~ship Forn Direct (D) | 11. Nature of Indirect Beneficial Ownership |
| Stock Option | Derivative Se ^{11.059} | 08/06/2020 | | М | | of (I | isposed)) | (12) | (11) | Common ^{ur} Stock | d 4) 39,548 | \$0 | Owned Foll ^{17,923} Reported | or Indirect (I) (Ir ^D tr. 4) | (Instr. 4) |
| Series A Warrants | \$3.5 | 08/07/2020 | | <u>M</u> | | | -257,000- | -10/17/2017- | -10/17/2022- | Common Stock | -257,000- Amount | \$0 | Trar.28,700 (Instr. 4) | D | |
| Stock Option | \$11.059 | 08/07/2020 | | Code | v | (A) | 11,875 (تا) | Date(12) Exercisable | Exp(III)ion Date | Common TiStock | or 11,875 Ci Silares | \$0 | 6,048 | D | |
| Stock Option | \$18.86 | 08/07/2020 | | М | | | 200,000 | (13) | (11) | Common Stock | 200,000 | \$0 | 0 | D | |
| Stock Option | \$51.5 | 08/06/2020 | | М | | | 39,222 | (14) | (11) | Common Stock | 39,222 | \$0 | 170,778 | D | |

Explanation of Responses:

1. Represents shares of common stock received upon exercise of a stock option award

2. The securities are held by the Kim Blickenstaff Revocable Trust dated April 15, 2010.

3. The price reported reflects the weighted average price per share of multiple transactions with prices per share ranging between \$105.50 to \$106.25. The Reporting Person undertakes to provide the Securities and Exchange Commission (the "SEC"), the issuer, and any security holder full information regarding the number of shares and the prices at which the shares were sold.

4. The price reported reflects the weighted average price per share of multiple transactions with prices per share ranging between \$107.05 to \$107.12. The Reporting Person undertakes to provide the Securities and Exchange Commission (the "SEC"), the issuer, and any security holder full information regarding the number of shares and the prices at which the shares were sold.

5. The transaction reflects the cash exercise of Series A warrants to purchase common stock, at a strike price of \$3.50 and a closing market price on the date of exercise of \$105.50.

6. The price reported reflects the weighted average price per share of multiple transactions with prices per share ranging between \$105.46 to \$106.43. The Reporting Person undertakes to provide the Securities and Exchange Commission (the "SEC"), the issuer, and any security holder full information regarding the number of shares and the prices at which the shares were sold.

7. The price reported reflects the weighted average price per share of multiple transactions with prices per share ranging between \$106.46 to \$107.45. The Reporting Person undertakes to provide the Securities and Exchange Commission (the "SEC"), the issuer, and any security holder full information regarding the number of shares and the prices at which the shares were sold.

8. The price reported reflects the weighted average price per share of multiple transactions with prices per share ranging between \$107.46 to \$108.41. The Reporting Person undertakes to provide the Securities and Exchange Commission (the "SEC"), the issuer, and any security holder full information regarding the number of shares and the prices at which the shares were sold.

9. The price reported reflects the weighted average price per share of multiple transactions with prices per share ranging between \$108.48 to \$108.71. The Reporting Person undertakes to provide the Securities and Exchange Commission (the "SEC"), the issuer, and any security holder full information regarding the number of shares and the prices at which the shares were sold.

10. The option vested as to twenty-five percent (25%) of the underlying shares on 05/17/2018, and the remaining shares vested in thirty-six (36) equal monthly installments thereafter.

11. The expiration date for these options is 10 years from the date of grant.

12. The option vested as to twenty-five percent (25%) of the underlying shares on 04/23/2014, and the remaining shares vested in thirty-six (36) equal monthly installments thereafter.

13. The option vested as to fifty percent (50%) of the underlying shares on 06/14/2019, and the remaining shares vested in twelve (12) equal monthly installments thereafter.

14. The option shall vest as to twenty-five percent (25%) of the underlying shares on 02/15/2020, and the remaining shares shall vest in thirty-six (36) equal monthly installments thereafter. **Remarks:**

<u>s/ David B. Berger, Attorney-in-</u> <u>Fact for Kim D. Blickenstaff</u> 08/10/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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